

## Blockchain Applied E-sign

Designed to Sign Valuable Documents Online

www.unfraudable.com

### Purpose

To become an authoritative e-sign platform which replaces in-person signing process, and gives e-signatures the best authenticity.

### Product Summary

Nowadays, e-sign has been commonly agreed by law enforcement and business, including banking, financial services, and real estate. However, we found that alternative e-sign solutions do not have a strong verification process to legally bind e-signature to the real signatory, so many lawyers have commented that some e-signatures can be easily denied or breached which makes e-sign action less adaptive. Valuable contracts and documents need a better online signing solution which can ensure the law effect and authenticity.

Therefore, Unfraudable developed a patented two-way verification system which can confirm each signatory's signing intention and identity while signing. With the application of Blockchain technology, Unfraudable system is able to attest to signed contracts without exposing any content to anyone else. It is designed to sign valuable contracts with the best authenticity and privacy because all the evidence will be court-ready once signed from Unfraudable.



### Market Size

US e-sign market is expanding fast. According to a new market report published by Transparency Market Research titled 'Digital Signature Market – Global Industry Analysis, Size, Share, Growth, Trends, and Forecast, 2018 – 2026,' the global digital signature market was valued at US\$ 804.9 Mn in 2017 and is expected to expand at a CAGR of 27.0% from 2018 to 2026, reaching a value of US\$ 6,911.4 Mn by the end of the forecast period. According to the report, North America was a significant contributor to the digital signature market in terms of revenue in 2017-2018. The prominent market share of the region is due to the high adoption of cloud technology and the prosperity of the internet economy.

Although there are few competitors existing, the e-sign market is unsaturated. The e-signature market is relatively new and faces certain challenges such as securing consumer confidence, implementation cost and the risks of e-signature fraud. Thus, it is the best time for Unfraudable to enter the market carrying a better solution which has the stronger legal-binding effect and prevents the cybercrime.

### Business Model

We provide 3 plans for users:

- Free: \$0/month - 15 times of blockchain signing
- Plus: \$29.99/month - unlimited times
- Enterprise: \$99.99/month - unlimited times. It also includes 5 additional sub-accounts and administration control function.

We will provide 15 free signing times to all the users, inviting individuals to experience the benefits of Unfraudable solution. Plus is targeting small businesses and start-up companies, and Enterprise option is for larger companies. We will also provide API service in the future once we are funded.

### Problems

- The delivery cost of paper contracts is higher than the digital, and organizing a large number of signed contracts has much lower efficiency for businesses.
- To confirm that the e-signature is signed by the signatory is really important, but the alternative e-sign platforms' verification system is weak, which makes their e-signature carry less legal effect.
- The legal evidence that the alternative e-sign service (for example DocuSign) provides for attestation is insufficient.

### Solutions

- Unfraudable has a patented two-way verification system to confirm signatory's identity and intention to make sure all the signatures are legally binding.
- Unfraudable e-sign system creates indestructible evidence. All the documents will be turned into unreadable hash code, and stored in a secure and transparent blockchain. Once the document is signed, it will not be able to be changed or destroyed by any chance.
- Unfraudable Blockchain can attest to the original documents and prevents any evidence forging activities. Therefore, if there were a law dispute, the original digital evidence would be court-ready immediately.

### FAQs

#### Why E-sign?

60% of people print and sign documents, and then scan them back into their device and upload to their system. Unfraudable e-sign platform can save 90% of the time on the signing procedures, and we can protect your important documents from being lost, destroyed or stolen.

#### Why Blockchain?

The reason that we applied Blockchain to e-sign is due to its unique characteristics.

1. Blockchain stores all the evidence whereas nobody can change it or read the content, so it can protect valuable documents from information leak or content forging.

2. Blockchain's intent is to replace an external, trusted third party (including the need for certificate authorities). Since Blockchain can be a neutral "witness", it provides extreme privacy and convenience to signatories. It makes Unfraudable do not need to access any users' data to verify the contracts, and our users are able to acquire the evidence they need in a second.

### Electronic Evidence

Each signed contract will obtain a decentralization certificate including all the evidence information.

